

PRESS RELEASE

Ukraine launches new phase of work with the OECD Eurasia Competitiveness Programme to boost investment and growth through strengthened government capacity

Kyiv, Ukraine, 27 March 2013 – To ensure that reforms to the investment environment are successfully implemented by public institutions, the Ukrainian Government has launched the third phase of the *Ukraine Sector Competitiveness Strategy Project* in cooperation with the OECD Eurasia Competitiveness Programme. The project is co-financed by the European Union and the Government of Sweden.

This new phase builds on work underway in the region since 2009 to help Ukraine enhance business climate in three pilot sectors. The <u>Ukraine Sector Competitiveness Strategy</u> report and <u>Policy Handbooks</u> identified three sectors with high potential for growth, job creation and investment attraction – agribusiness, renewable energy and aircraft manufacturing – and provided policy makers with concrete steps to overcome barriers to their development.

Phase III will support the Government of Ukraine to sustainably implement these reforms by sharing OECD expertise and methodologies, identifying remaining policy challenges to private sector competitiveness in the target sectors, consulting closely with the private sector and organising capacity building events to strengthen institutions.

Further information about the project OECD Sector Competitiveness Strategy for Ukraine is available at: www.oecd.org/daf/psd/eurasia

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The Eurasia Competitiveness Programme of the Organisation for Economic Co-operation and Development (OECD) was launched in 2008 to help improve the business climate and achieve sustainable economic growth and employment through political endorsement of national and regional investment reform agendas, with the support of OECD investment instruments and mechanisms. Launched as part of the OECD Eurasia Competitiveness Programme, the Eastern Europe and South Caucasus Initiative aims to help create a sound business climate for investment, enhance productivity, support entrepreneurship, develop the private sector, and build knowledge-based economies to render the six countries* of the region more competitive and attractive to foreign investment.

*countries include: Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova and Ukraine





